

Fund-financed actions may be taken at sites deleted from the NPL. Deletion of a site from the NPL does not affect responsible party liability or impede agency efforts to recover costs associated with response efforts.

#### List of Subjects in 40 CFR Part 300

Environmental protection, Air pollution control, Chemicals, Hazardous waste, Hazardous substances, Intergovernmental relations, Penalties, Reporting and recordkeeping requirements, Superfund, Water pollution control, Water supply.

Dated: September 25, 1996.

Michael V. Peyton,

*Acting Deputy Regional Administrator, U.S. EPA Region 4.*

For reasons set out in the preamble, 40 CFR Part 300 is amended as follows:

#### **PART 300—[AMENDED]**

The authority citation for part 300 continues to read as follows:

Authority: 33 U.S.C. 1321(c)(2); 42 U.S.C. 9601–9657; E.O. 12777, 56 FR 54757, 3 CFR 1991 Comp., p. 351; E.O. 12580, 52 FR 2923, 3 CFR, 1987 Comp., p. 193.

#### Appendix B—[Amended]

2. Table 1 of appendix B to part 300 is amended by removing the site for the Chemet Company, Moscow, Tennessee.

[FR Doc. 96–25795 Filed 10–8–96; 8:45 am]

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#### **40 CFR Part 300**

[FRL–5632–6]

#### **National Oil and Hazardous Substances Pollution Contingency Plan; National Priorities List**

**AGENCY:** Environmental Protection Agency.

**ACTION:** Notice of Deletion of Gold Coast Oil Corporation Site from the National Priorities List.

**SUMMARY:** The Environmental Protection Agency (EPA) Region IV announces the deletion of the Gold Coast Oil Corporation Site, Dade County, Florida, from the National Priorities List (NPL). The NPL constitutes Appendix B of 40 CFR part 300 which is the National Oil and Hazardous Substances Pollution Contingency Plan (NCP), which EPA promulgated pursuant to Section 105 of the Comprehensive Environmental Response, Compensation, and Liability Act (CERCLA) of 1980, as amended. EPA and the State of Florida Department of Environmental Protection (FDEP) have determined that the Site

poses no significant threat to public health or the environment and therefore, further response measures pursuant to CERCLA are not appropriate.

**EFFECTIVE DATE:** October 9, 1996.

**ADDRESSES:** Richard D. Green, Acting Director, Waste Management Division, U.S. Environmental Protection Agency, 100 Alabama St., SW., Atlanta, Georgia 30303. Comprehensive information on this Site is available through the Region IV public docket, which is available for viewing at the Gold Coast Oil Corporation Site information repositories at two locations. Locations and phone numbers are: USEPA Record Center, 100 Alabama Street SW., Atlanta, Georgia 30303, (404) 562–8862, and Florida International University, University Park Campus Library, Rm. AT–235, Miami, Florida, 33199. Appointments can be scheduled to review the documents locally by contacting the library at (305) 348–2463.

**SUPPLEMENTARY INFORMATION:** The Gold Coast Oil Corporation Site in Dade County, Florida, is being deleted from the NPL.

A Notice of Intent to Delete for this site was published on August 21, 1996 (61 FR 43203). The closing date for comments on the Notice of Intent to Delete was September 20, 1996. EPA received no comments and therefore did not prepare a Responsiveness Summary.

The EPA identifies sites which appear to present a significant risk to public health welfare, or the environment and it maintains the NPL as the list of those sites. Sites on the NPL may be the subject of Hazardous Substance Response Trust Fund (Fund-financed) remedial actions. Any site deleted from the NPL remains eligible for Fund-financed remedial actions in the unlikely event that conditions at the site warrant such action. Section 301.425(e)(3) of the NCP, states that Fund-financed actions may be taken at sites deleted from the NPL in the unlikely event that conditions at the site warrant such action. Deletion of a site from the NPL does not affect responsible party liability or impede agency efforts to recover costs associated with response efforts.

#### List of Subjects in 40 CFR Part 300

Environmental protection, Air pollution control, Chemicals, Hazardous substances, Hazardous Waste, Intergovernmental relations, Penalties, Reporting and record keeping requirements, Superfund, Water pollution control, Water supply.

Dated: September 27, 1996.

A. Stanley Meiburg,

*Acting Regional Administrator, USEPA Region IV.*

40 CFR part 300 is amended as follows:

#### **PART 300—[AMENDED]**

1. The authority citation for part 300 continues to read as follows:

Authority: 33 U.S.C. 1321(c)(2); 42 U.S.C. 9601–9657; E.O. 12777, 56 FR 54757, 3 CFR, 1991 Comp. p. 351; E.O. 12580, 52 FR 2923, 3 CFR, 1987 Comp. p. 193.

#### Appendix B—[Amended]

2. Table 1 of appendix B to part 300 is amended by removing the Site for “Gold Coast Oil Corporation, Miami, Florida”.

[FR Doc. 96–25793 Filed 10–8–96; 8:45 am]

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#### **FEDERAL COMMUNICATIONS COMMISSION**

#### **47 CFR Part 1**

[GC Docket No. 96–101, FCC 96–376]

#### **Implementation of Section 34(a)(1) of the Public Utility Holding Company Act of 1935, as Added by the Telecommunications Act of 1996**

**AGENCY:** Federal Communications Commission.

**ACTION:** Final rule.

**SUMMARY:** This Report & Order (R&O) adopts regulations which implement new section 34(a)(1) of the Public Utility Holding Company Act of 1935 (PUHCA), 15 U.S.C. 79 *et seq.*, as added by section 103 of the Telecommunications Act of 1996. Under new section 34, registered public utility holding companies may now enter the telecommunications industry without prior Securities and Exchange Commission (“SEC”) approval by acquiring or maintaining an interest in an “exempt telecommunications company” (“ETC”). Moreover, exempt public utility holding companies, by owning or acquiring an interest in an ETC, may now acquire a “safe harbor” from potential SEC regulation under PUHCA section 3(a). Section 34(a)(1) requires the Commission to promulgate rules implementing procedures for determining ETC status within one year of the date of enactment of the Telecommunications Act of 1996.

**EFFECTIVE DATE:** November 8, 1996.

**FOR FURTHER INFORMATION CONTACT:** Lawrence J. Spiwak, Competition